

Date: 14th January 2025

Initial Annual Unaudited Financial Results for the year ended 31 December 2024

Al Batinah Power Company SAOG (the "Company") is pleased to disclose the following initial annual unaudited financial results for the year ended 31 December 2024, and a comparison with the preceding year ended 31 December 2023.

	Year ended 31 December 2024 RO'000s Unaudited	Year ended 31 December 2023 RO'000s Audited	Percentage change
Revenues	78,967	66,332	19.0%
Direct costs	(57,433)	(45,263)	
Gross profit	21,534	21,069	2.2%
Other income	566	477	
General and administrative expenses	(883)	(842)	
Profit before interest and tax	21,217	20,704	2.5%
Finance costs	(4,915)	(6,016)	
Finance income	290	260	
Profit before tax	16,592	14,948	11.0%
Tax expense	(2,490)	(2,243)	
Net profit	14,102	12,705	11.0%

The above reported numbers represent initial and unaudited financial results and are subject to audit and approval and confirmation by the Company's Audit Committee and Board of Directors.



Yasuhito Tsuyuguchi
Company Secretary

